

Sun Valley Paper Stock, Inc. has made two payments, for a total amount of \$45,000, to be used for community benefits in Council District Six pursuant to an agreement with the City for the processing and marketing of residential single-stream commingled recyclable materials for the East Valley Wasteshed. The payment amounts are detailed below:

\$23,000 \$22,000

TOTAL \$45,000

Action is needed to accept these funds and cause them to be deposited in the Council District Six Public Benefits Trust Fund.

I THEREFORE MOVE that the Council accept two payments, for a total amount of \$45,000, made by Sun Valley Paper Stock, Inc., pursuant to an agreement with the City for the processing and marketing of residential single-stream commingled recyclable materials for the East Valley Wasteshed, and instruct the City Clerk to deposit this amount into the Council District 6 Public Benefits Trust Fund No. 50C-14.

I FURTHER MOVE that the City Clerk be authorized to make any corrections, clarifications or revisions to the above fund transfer instructions, including any new instructions, in order to effectuate the intent of this Motion.

PRESENTED BY:

SECONDED BY

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